

Press release 2008-09-08

**SUSTAINABLE TECHNOLOGIES FUND RAISES EUR 58 MILLION (USD 84 MILLION)**

**Sustainable Technologies Fund, the first Nordic region Cleantech fund, raises EUR 58 million from Swedish and foreign institutions and individuals. Among the investors found are the Sixth Swedish National Pension Fund and the Third Swedish National Pension Fund.**

Sustainable Technologies Fund is a venture capital fund focused on Nordic Cleantech companies. The fund, co-founded and launched in 2007 by Anders Frisk and André Heinz, invests expansion capital in companies active within renewable energy, energy efficiency, renewable materials and green chemicals, recycling and purification technologies. The fund has invested in two companies, Swebo Bioenergy and Suncore (solar energy). The goal for the fund is to invest in 12 to 15 companies in a five-year period.

-- "It is very inspiring to have the confidence of several large and established investors. Now we can continue to carry out more investments in our focus area, that is to say Nordic Cleantech companies. The activity among these companies is high and investment opportunities are good," said Anders Frisk.

-- "The transition from today's energy supply, most of which is non-renewable, and which, among other things, contributes to increased climate change, is very large and will require new technologies and large amounts of capital for a long time. This, in turn, creates favourable conditions for new businesses in many different markets. And of course, it will also create large commercial value at the same time," said Andre Heinz

-- "Sustainable Technologies Fund has an interesting investment strategy with a focus on Nordic small and medium-sized growth companies with energy and environmental technologies. The team has extensive experience in the field and we believe they have the right capability to create high long-term returns through value creation in the portfolio companies," says Cecilia Gross Friberger, Portfolio Manager Venture Capital at the Sixth Swedish National Pension Fund.

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***Sustainable Technologies Fund***

Sustainable Technologies Fund is a venture capital fund focused on Nordic Cleantech companies. The Fund invests in expansion capital companies in renewable energy, energy efficiency, renewable materials and green chemicals, recycling and purification technologies. [www.stechfund.com](http://www.stechfund.com)

***Sixth Swedish National Pension Fund (Sixth AP Fund)***

The Sixth AP Fund manages public pension funds in order to create high long-term returns and remain satisfactory risk diversification by investing in small and medium-sized Swedish growth companies, thus contributing to the development of Swedish industry. The Sixth AP Fund's fund capital increased by SEK 2.4 billion during 2007 and amounted to SEK 19.6 billion at the end of the year. [www.ap6.se](http://www.ap6.se)