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SUSTAINABLE TECHNOLOGIES FUND APPOINTS NEW PARTNER AND INVESTMENT DIRECTOR

The cleantech fund, Sustainable Technologies Fund recruits a new Investment Director and partner in Hans Lundgren, former Strategy Manager at Vattenfall, one of Europe's leading energy companies. Hans Lundgren adds great understanding and experience that will help to increase the fund's future development.

"It feels great to have Hans Lundgren on board as he adds a great amount of relevant knowledge. Especially when it comes to energy, where few people have as much insight as Hans does, after almost 15 years at Vattenfall," says Anders Frisk, co-founder of Sustainable Technologies Fund.

Sustainable Technologies Fund is a venture capital fund with a Nordic Cleantech focus, and was founded by Anders Frisk and Andre Heinz in 2007. The fund, which is the first of its kind in the Nordic region, recently assembled 550 million SEK. Among the investors are the Sixth Swedish National Pension Fund, the Third Swedish National Pension Fund and the Heinz family.

"Sustainable Technologies Fund has a interesting and exciting investment strategy. The shifting of today's increasingly effective and environmental friendly energy supplies is a massive project that requires new technology as well as substantial funding. This creates great opportunities for new companies, as well as adding great commercial value to the development," says Hans Lundgren.

Hans Lundgren is 58 years old and a graduate engineer from The Royal Technical University in Stockholm as well as graduate economist from Handelshögskolan in Stockholm. At Vattenfall, Hans Lundgren was responsible for its strategy development that resulted in the company's international expansion. Hans Lundgren previously worked for consulting agency McKinsey & Co as well as the Swedish Ministry of Economy, where he was in charge of privatising state owned companies.

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Sustainable Technologies Fund

Sustainable Technologies Fund is a venture capital fund focused on Nordic Cleantech companies. The Fund invests in expansion capital companies in renewable energy, energy efficiency, renewable materials and green chemicals, recycling and purification technologies.

www.stechfund.com