

NORDIC FUND MAKES IT'S FIRST INVESTMENT

- ▶ Sustainable Technologies Fund, the Nordics first specialized Cleantech fund, invests MSEK 15 in AB Swebo Flis och Energi
- ▶ Unique products create opportunities for new types of bio fuels
- ▶ Successful research cooperation with Luleå University of Technology

The Cleantech fund Sustainable Technologies Fund has made its first investment of MSEK 15 in AB Swebo Flis and Energi i Boden.

“Swebo is a fast growing company in the rapidly expanding bioenergy industry,” says André Heinz, Investment Director and founder of the fund. “The company is a pioneer in energy extraction from non-refined biofuels, and represents everything we look for in a company: entrepreneurial spirit, creative engineering and environmental concerns, working together to form one really exciting company. Today Cleantech is a compelling investment area, due in part to global climate change and limited natural resources. Many Swedish companies are a part of driving this kind of development, and are increasingly acknowledged by international investors,” concludes André Heinz.

Sustainable Technologies Fund is advised and managed by André Heinz and Anders Frisk, who combined have an impressive background within strategic environmental work and investments. For over 10 years André Heinz has been a member of the board and investment committee of The Heinz Endowments, the charitable foundation that is managing 1.5 billion dollars based on the ketchup company fortune. André Heinz has spent the past 15 years focused on sustainable technologies and business models, and has also been an environmental advisor for his step-father John Kerry during his run for presidential candidacy. Anders Frisk has a background as Managing Director for the pan-European venture capital company Speed Ventures and as Managing Director for the international environmental organization The Natural Step.

“Swebo experiences an extremely fast development, and we are hiring more people this year in order to keep up with the demand,” says Mikael Jansson, Managing Director at Swebo. “For that reason we need a partner when making the company reach the next level, especially when dealing with expansion on international markets.”

Since 1994 a co-operation between Swebo and Luleå University of Technology has resulted in a number of new products, for example the unique system Swebo BioTherm, which after 7 years of research, now manages effective energy extraction of small scale combustion of organic waste such as horse manure and slaughterhouse waste. The system creates new and environmentally friendly heating systems for stables, slaughterhouses and food manufacturers etc. Instead of heating with electricity or oil, which is expensive and a poor alternative from an environmental point of view, the users become self sufficient when it comes to fuel. This also reduces the cost for waste disposal, waste which is often difficult and expensive to handle. The strength of the system is that an effective burn is achieved despite the use of moist raw material says

Roger Hermansson at Luleå University of Technology who has been part of the project since the beginning.
– An effective burn means a low discharge of harmful substance Roger Hermansson continues.

“Besides being pioneers in product development, we would also like to represent an environmentally friendly production,” says Mikael Jansson at Swebo. “This means that we, as well as our suppliers, shall manufacture our products in a good and environmentally correct way.”

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Sustainable Technologies Fund

Sustainable Technologies Fund is a private equity growth fund focusing on Nordic Cleantech companies. The fund seeks investment opportunities in companies in the sector of renewable energy, renewable materials and chemicals as well as technologies for recycling and purification.

Anders Frisk and André Heinz are the founders of Sustainable Technologies Fund. Anders Frisk was previously Managing Director for the pan-European venture capital company Speed Ventures as well as the environmental organization The Natural Step, which advises corporations on sustainable development and strategies. André Heinz has worked with strategic and scientific issues regarding corporate sustainability since 1993 and is a member of the board and investment committee of The Heinz Endowments in the USA.

For further information, visit www.stechfund.com

AB SWEBO Flis & Energi

AB Swebo Flis & Energi develops, manufactures and sells advanced burner and boiler energy systems for the heating of homes and industries in Sweden and Europe. Based on the company's consistent environmentally conscious thinking, it is especially focused on non-refined fuels.

The family owned company Swebo, was founded in 1976 in Boden, Sweden. It has 20 employees, a turn-over of MSEK 30 and extensive export-market throughout Europe.

Swebo Flis & Energi has a well-developed cooperation with universities and organisations that assist in the development of new and effective energy solutions. Several of the products that Swebo has developed, have created new standards for the energy market.

For further information, visit www.swebo.com